

# Market Update

March 9, 2026  
[www.roancp.com](http://www.roancp.com)

## This Week in the Markets...

This week begins with volatility from geopolitical shocks on the backs of last week's heavy losses due to US/Iran conflict, weak jobs data and oil price spikes. Pre-markets opened Monday (March 9) under intense selling pressure.

- Monday–Friday (March 2-6): Roller-coaster with rebounds mid-week on diplomacy hopes/data, but sharp Thursday/Friday declines on oil surge and disappointing February jobs (-92,000 vs. expected gains). Friday close: S&P 500 down 1.33% to 6,740.02; Dow down 0.95% to 47,501.55; Nasdaq down 1.59% to 22,387.68. Weekly: S&P 500 -1.75% to -2%; Dow -2.89% to -3%; Nasdaq -0.59% to -1.2%.
- Monday (March 9, premarket/open): Futures plunged overnight; Dow futures down ~1.2-1.25% (~567-600+ points, earlier >1,000); S&P 500 futures down ~1.1-1.14%; Nasdaq futures down ~1.1-1.2%. Oil topped \$100-\$105/barrel (Brent ~\$104-105), fueling inflation/stagflation concerns.

Weekly to date (including March 9 premarket): Major indices poised for further downside, with VIX topping 30 (highest since April 2025 sell-off).

### **Focused Reporting: What Happened Overnight (March 8 Evening to March 9 Morning)**

Overnight/premarket on March 9 (Monday), futures tumbled as oil surged past \$100/barrel amid the war's second week. Key developments: US/Israel strikes hit Iranian oil depots/refineries (first major energy targeting), blackened rain/fires in Tehran, Iranian missile salvos injuring Israelis, no de-escalation, and Trump demands for unconditional surrender rejected by Tehran (new Supreme Leader Mojtaba Khamenei appointed after father's death in strikes).

Hormuz shipping effectively halted; regional producers cut output/storage nearing capacity.

- Futures: Dow down 1.19-1.25% (~567-600+ points); S&P 500 down 1.09-1.14%; Nasdaq down 1.16-1.2%.
- Oil: Brent ~\$104-105.67 (up 12-14% daily, 52-53% monthly); WTI similar surge to ~\$102+.
- Other moves: VIX >30; Treasury yields higher; safe-havens (gold) elevated but mixed; global markets softer.

Sentiment: Stagflation fears dominate as energy costs threaten growth/inflation reacceleration.

### **Issues Expected to Influence Market Performance in the Near Term**

War-driven energy crisis and inflation dominate.

- US-Israel-Iran War (Second Week): Intensified strikes on oil infrastructure; missile exchanges; regional widening (Gulf/Lebanon/Iraq); no ceasefire; prolonged campaign (~\$1bn/day US cost) signals.
- Oil Surge and Supply Crisis: Prices >\$100-\$105/barrel (multi-year highs); Hormuz blocked; output cuts/storage limits; fuels stagflation risks.
- Inflation/Fed Policy: Energy shocks + weak jobs complicate path; higher yields likely; limited cuts expected.
- Risk-Off Dynamics: Flight to safe-havens/defensives; energy/defense short-term resilient; broad pressure on growth/tech/cyclicals.
- Economic/Upcoming Data: Weak payrolls add recession worries; CPI/PCE this week pivotal.

High volatility with downside bias; potential for sharper moves on escalation.

## Conclusion

Last week's negative market reaction to US/Iran conflict (worst Dow week in nearly a year) extends into Monday premarket with sharp futures drops as oil tops \$100+ amid unrelenting war and energy disruptions. Near-term outlook remains highly cautious: stagflation fears and conflict persistence weigh heavily. We continue to favor defensive stocks, energy exposure, safe-havens, and diversification. Best performing sectors in the S&P 500 ytd: Health Care, Energy, Industrials, Utilities, Consumer Staples, Real Estate and Materials. We continue monitoring war headlines, oil flows, and inflation data closely. Our team meets this week for strategy updates and contingency model planning.

## References:

- CNBC. (2026, March 9). Dow futures tumble nearly 600 points as oil tops \$100 a barrel, raising stagflation fear: Live updates. <https://www.cnbc.com/2026/03/08/stock-market-today-live-updates.html>
- Yahoo Finance. (2026, March 9). Dow, S&P 500, Nasdaq futures slammed as oil prices surge to over \$100 a barrel. <https://finance.yahoo.com/news/live/stock-market-today-dow-sp-500-nasdaq-futures-slammed-as-oil-prices-surge-to-over-100-a-barrel-224103058.html>
- Trading Economics. (2026, March 9). United States Stock Market Index. <https://tradingeconomics.com/united-states/stock-market>
- Al Jazeera. (2026, March 8). Iran war: What is happening on day nine of US-Israel attacks?. <https://www.aljazeera.com/news/2026/3/8/iran-war-what-is-happening-on-day-nine-of-us-israel-attacks>
- CNN. (2026, March 7). What we know on the ninth day of the US and Israel's war with Iran. <https://www.cnn.com/2026/03/07/middleeast/us-israel-iran-middle-east-war-what-we-know-intl-hnk>
- LPL Financial. (2026, March 6). Weekly Market Performance | March 6, 2026. <https://www.lpl.com/research/blog/weekly-market-performance-march-6-2026.html>

## **Disclosures:**

*Adviser believes that the content provided by third parties and/or linked content is reasonably reliable and does not contain untrue statements of material fact, or misleading information. Adviser has reason to believe this data is correct, but use of third-party data should not be considered as an endorsement. This content may be dated.*

*The opinions expressed herein are those of the firm and are subject to change without notice. The opinions referenced are as of the date of publication and are subject to change due to changes in the market or economic conditions and may not necessarily come to pass. Any opinions, projections, or forward-looking statements expressed herein are solely those of author, may differ from the views or opinions expressed by other areas of the firm, and are only for general informational purposes as of the date indicated. Hypothetical/model, performance/performance data is assumed to be clear and with equal prominence, and in close proximity of such data, required information, e.g. methodology, assumptions, risk, net of fees/gross, etc.,.*

*Roan Capital Partners is a registered investment advisor located in the State of Tennessee. Roan Capital Partners may only transact business in those states in which it is registered, or qualifies for an exemption or exclusion from registration requirements. Registration with the Tennessee Securities Division does not imply that the State has endorsed the qualifications of the investment adviser or that the adviser possesses a particular level of skill or training.*

*The information presented is for educational purposes only and does not intend to make an offer or solicitation for the sale or purchase of any specific securities, investments, or investment strategies. The information should not be construed as personalized investment advice. Investments involve risk and, unless otherwise stated, are not guaranteed. Be sure to first consult with a qualified financial adviser and/or tax professional before implementing any strategy discussed herein. Past performance is not indicative of future performance.*